



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter "MOU") is entered into on this 7<sup>th</sup> day of November, 2016 by and between

**Foundation for CSR @ Redington**, a trust formed under the Indian Trust Act 1882 and having its office at SPL Guindy House, 95 - Mount Road, Guindy, Chennai – 600 032, represented by its authorised representative Mr. M. Muthukumarasamy (hereinafter referred to as the First Party)

**And**

**The Nehru Memorial College Committee**, a Society (No.33/1967) registered under Societies Registration Act, 21 of 1860 and deemed to be registered under Tamilnadu Societies Registration Act 27/1975 having its office at Green Garden, Puthanampatti and represented by its Secretary Shri.Pon. Balasubramanian (hereinafter referred to as the Second Party).

The First Party is a Trust formed by Redington (India) Limited, the author of the trust and is engaged in fulfilling corporate social responsibilities as envisaged under the provisions of the Companies Act, 2013;

Nehru Memorial College was established in 1967, an autonomous institution affiliated to Bharathidasan University, Tiruchirappalli, and managed by the Second Party at Puthanampatti is a voluntary organization rendering educational service to the wards of the people situated in and around the rural area.





**Whereas**, the First Party expressed its desire to provide its support to the Second Party in its endeavour to provide similar non profitable services in the Second Party's premises for which the Second Party agreed.

Based on the above mutual understanding, the parties are entering into this Memorandum of Understanding (MOU) and agreed to define their respective responsibilities as listed below:

**NOW, THEREFORE, BASED ON THE MUTUAL COVENANTS AGREED TO BETWEEN THE PARTIES THIS MOU WITNESSETH AS FOLLOWS:**

1. The Second Party shall earmark around 800 sq. ft or 1200 sq. ft respectively in the aforesaid premises (INDEPENDENT SPACE) as required by the First Party for performing its corporate social responsibilities and related activities.
2. The Second Party agrees to implement the training activities through the Department of English, Nehru Memorial College (Autonomous), Puthanampatti. Dr.K.T.Tamilmani, the Head of the Department of English, would be responsible for the liaison between the students and the First Party. Further he shall function as the Co-ordinator for implementing the training and related activities to be carried out by the First Party. In case of any change in the aforesaid co-ordinator, Second Party would intimate in advance to First Party and necessary regularisation would be made.
3. The activities to be conducted out of the premises shall be predominantly in the field of education to the needy people in the locality, such as imparting employability skills development training





programs, sponsoring education for needy students, conducting talent and job fairs etc.

4. The First Party shall work together with the Second Party and extend these programs and facilities to the students of the Second Party's college only.
5. The First Party acknowledges the goodwill and reputation of the Second Party in the field of educational service to society and shall work in such a manner to enhance the goodwill and reputation of the Second Party and shall not indulge in any activities that may hamper the name of the Second Party.
6. In case of any change in the aforesaid co-ordinator, Second Party would intimate in advance to First Party and necessary regularisation would be made.
7. The First Party shall bear the cost of training and make the payments directly to the trainers and the Second party will not be involved in any financial aspects of the programme
8. The First Party agrees that they would not charge any money from the students, be it training or other efforts put in by them.
9. The First Party also agrees that they would not divulge the details about the students to any one without the consent of the Second Party.





10. The First Party would deploy its assets and the same would be at the discretion of First Party to utilise, transfer and maintain in its own way.

11. Either of the Parties shall not be deemed to be a representative or agent of the other Party and shall be independent party for the purpose of this MOU.

12. This MOU shall construe to be a binding contract between the parties in respect of the subject matter of the MOU and shall have legal enforceability. However, considering the purpose for which the parties entering this MOU, the parties mutually agree that both parties shall be entitled for 'no' remuneration/compensation from the other under this MOU.

13. This MOU shall be effective from the date of last sign off and shall continue to be in force and effect for a period of 3 academic years i.e. in each year from the first and last working day of the academic year of the college. This MOU shall be terminated by either of the parties as by First Party by providing 3 month notice to the Second Party or as mutually agreed between the parties during the initial period and by Second Party by providing 3 month notice if the training or other related activities are not beneficial or satisfaction to the students of Nehru Memorial College.

14. This MOU shall constitute the entire understanding with regard to the Purpose set forth in this MOU and shall supersede any agreement existing between the Parties.



