

# NEHRU MEMORIAL COLLEGE

(AUTONOMOUS)

Nationally Accredited With "A" Grade by NAAC

PUTHANAMPATTI - 621 007.

Programme / Guest lecture / Workshop / any other Programme Conducted Details

Programme : Union Budget 2020  
: Union Budget 2020  
: 14-2-2020  
: 2:00 PM  
: B-Ed College, Seminar Hall

Organized by College/ Dept: Commerce

In-charge/ Organizer: Dr R. MATHIVANAN

Profile 1: CA. K. KUMARAGURU, B.Sc., FCA.,

Profile 2: Partner, Rajaraman & Associates,

Cuddalore - 607 001

Profile 3:

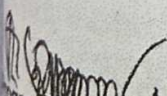
Please enclose the following and tick appropriately

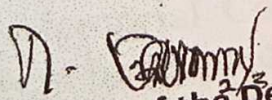
1) Programme invitation


3) Minutes/ Report of the programme

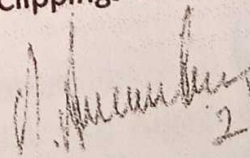
2) News paper appointment

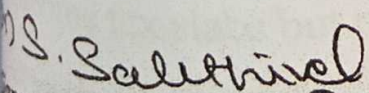
4) Photo Clippings of the programme

  
Programme Organizer

  
Head of the Dept

  
Principal

  
President

  
Signature 11/03/2020  
SAC Coordinator

**NEHRU MEMORIAL COLLEGE**  
**(AUTONOMOUS)**  
**(ACCREDITED WITH 'A' GRADE BY NAAC)**  
**Puthanampatti - 621 007**

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**rpsamy62@gmail.com**

**Date: 14.02.2020**

**SEMINAR REPORT FOR BUDGET-2020**

The PG & Research Department of commerce, Nehru memorial College, Puthanampatti has organized Union Budget 2020 on 14<sup>th</sup> February 2020, Tuesday 2.Pm in seminar Hall (B.Ed).

Dr. R.Mathivanan, Director, Department of Commerce and Management studies offered welcome address to the gathering. He quoted that finance minister Nirmala Sitharaman proposed about the budget 2020. a new optional personal income tax system and announced multi-billion dollar farm, infra, and a healthcare package to revive growth in the country, Emphasizing on capacity building and empowerment of marginalized sections of the society while protecting the wealth creators, Budget will boost income and purchasing power of the people.

Dr.A.R. PonPeriyasamy Principal, Nehru Memorial College Puthanampatti. offered his presidential address. And addressed the gathering with the highlights the unveiled budget for fiscal 2020-21 owing to boost income of Indians and their purchasing power in bid to revive domestic economic growth that has slumped to lowest in decade.

Felicitation was offered by Er. Pon Balasubramanian President, College Committee, Nehru Memorial College, Puthanampatti. He highlights that union budget 2020 Tax payers have the option to choose between the existing income tax regime and a new regime New regime has slashed income tax rates and new income tax slabs but no tax exemptions Which tax regime would be beneficial.

Dr. A. Prabakaran, Dean of Education, Nehru Memorial College Puthanampatti, and Dr. M. Meenatchisundharam, Co-ordinator (Self-Finance) Nehru Memorial College Puthanampatti, felicitated the students and advised them to cherish our budget for the welfare of the nation.

The chief guest of the seminar CA K.KUMARAGURU, B.Sc., FCA., Partner Rajaraman & Associates Cuddalore. Delivered keynote address about BUDGET 2020. He highlights that the budget 2020 has given taxpayers the option

... between the existing income tax regime (which allows availing existing  
... tax exemptions and deductions) and a new tax regime with slashed income  
... and new income tax slabs but no tax exemptions and deductions. The new  
... regime offers lower tax rates and new tax slabs and simultaneously removes tax  
... exemptions/deductions and will result in lower tax outgo for taxpayers, according  
... the finance minister. 15% concessional tax rate for new power generation  
... companies. Tax on cooperative societies reduced to 22% without  
... concessions. 100% tax concession to sovereign wealth funds on investment in  
... infrastructure projects. Tax on Cooperative societies to be reduced to 22 per cent  
... Surchage and Cess, as against 30 per cent at present. To end tax harassment,  
... taxpayer charter to be instituted. All the students were very interested to  
... attend this seminar.

More than 550 students were participated in this seminar; Vote of thanks  
... delivered by Prof. A. Jannathul Firthoes, Head of the Department of  
... commerce, Nehru Memorial College, puthanampatti.

